

The Rice Trade Rice Americas Conference 2009
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Rice Markets of the Americas was affected by Global Price Rises in 2008 ?

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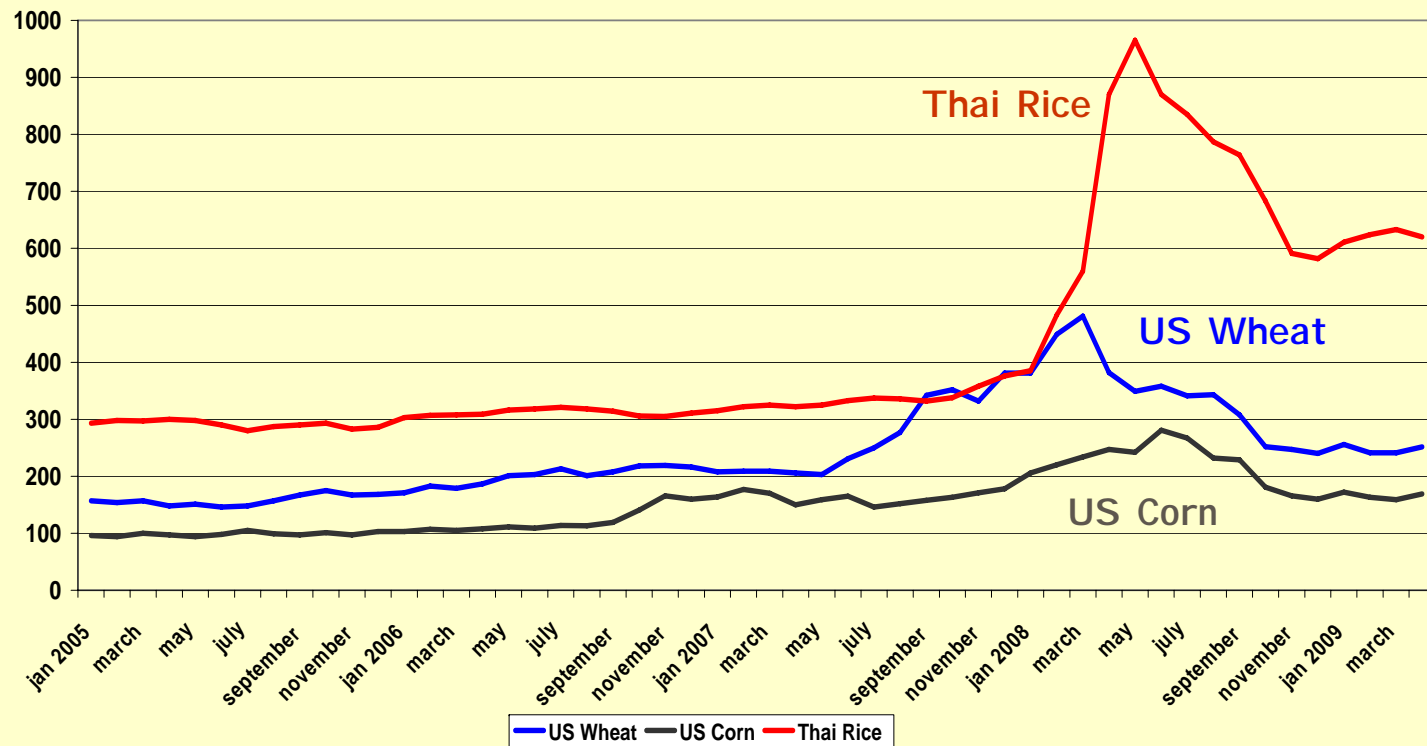
Overview

1. Rise Prices 2008: A crazy year !
2. Global Grain and Oil Price Trends
3. Global Rice Prices and Regional Prices
4. Global Rice Trade and Western Hemisphere Trade
5. Production Outlook in the Americas
6. Consumption Trends
7. Few considerations on prevailing issues for future trends

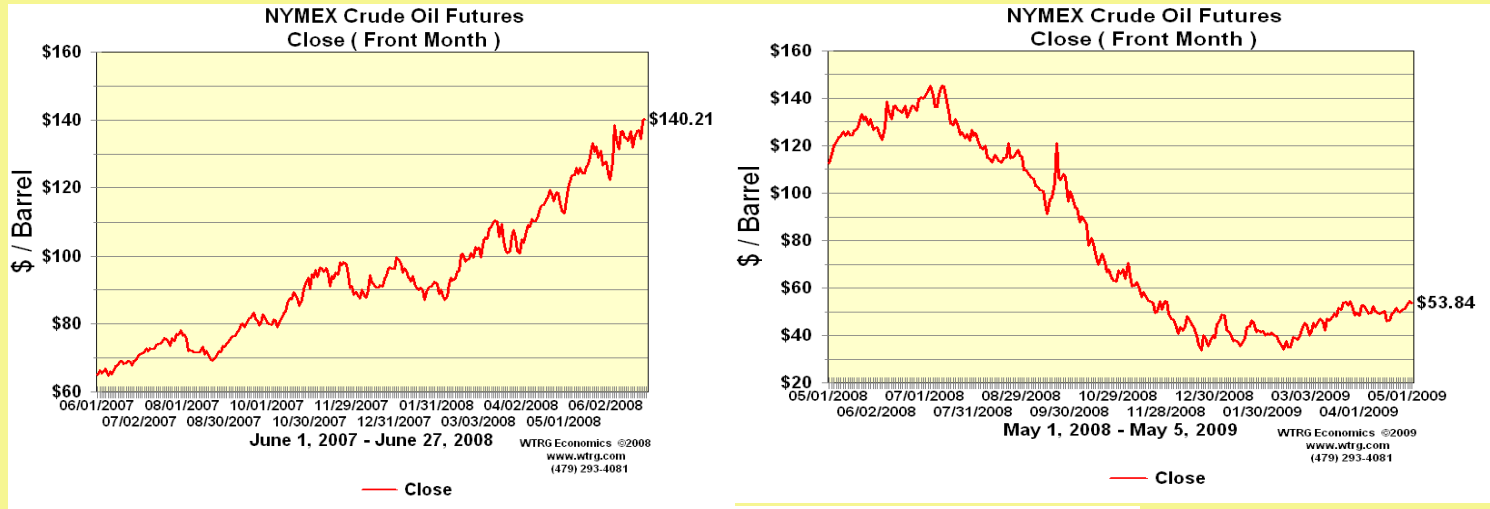
1. Rise Prices in 2008: A crazy year !



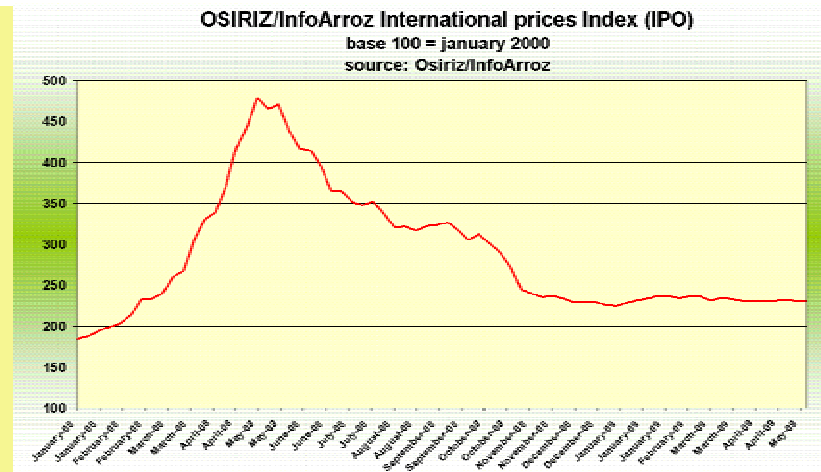
2. Global grain price trends



Rice & Oil Price trends



www.infoarroz.org/portal/es/index.php



www.wtrg.com/daily/crudeoilprice.html#Crude

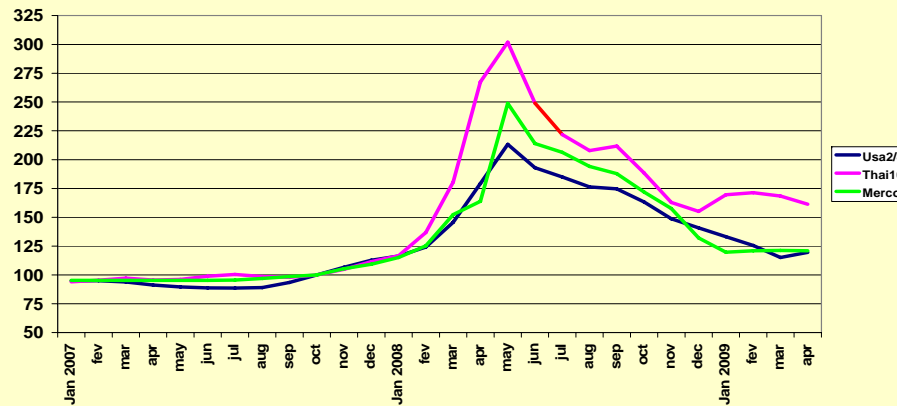
3. Global price trends and regional prices



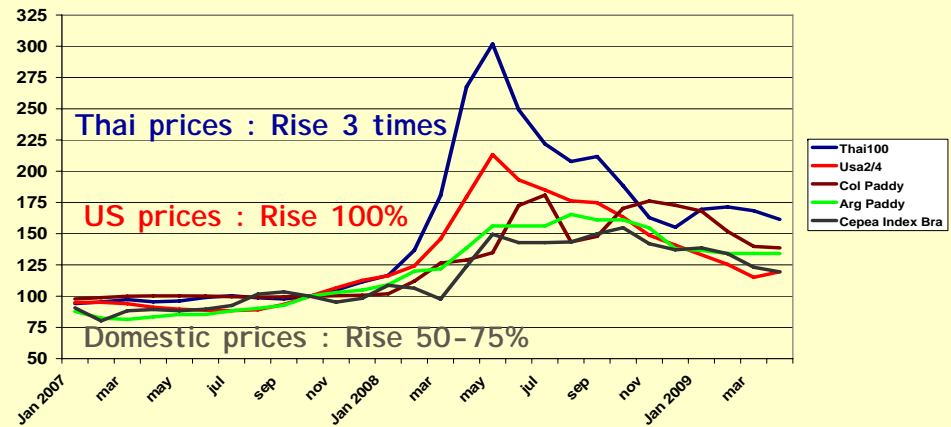
- 1. Global prices & regional export market prices**
Thai US & Mercosur
- 2. Global prices & domestic market prices**
Mercosur and others South American countries

Global rice prices & regional prices

Export rice market prices
Index 100 = October 2007



Global prices of rice and domestic prices
Index 100 = October 2007

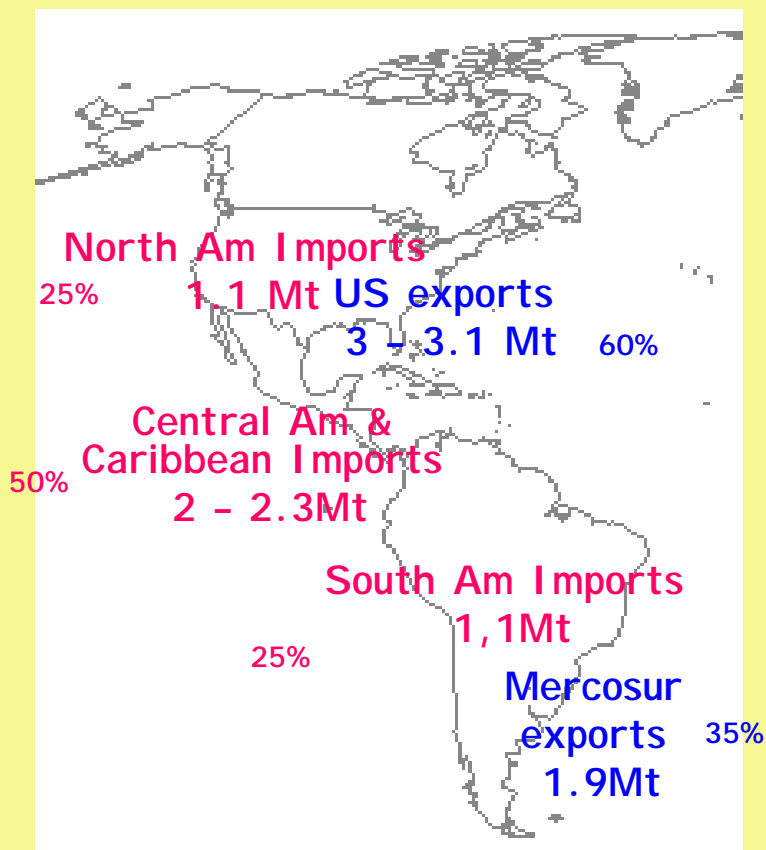


Rice Trade Outlook in the Americas

World imports 30
Millions tons

Americas 4.5 Mt

Imports-share
15% Global trade



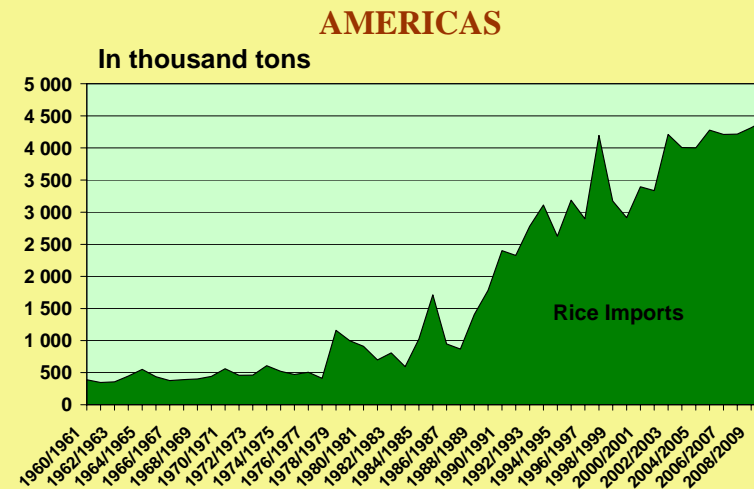
World exports
30 Millions tons

Americas 5.5 Mt

Exports-share
18% Global trade

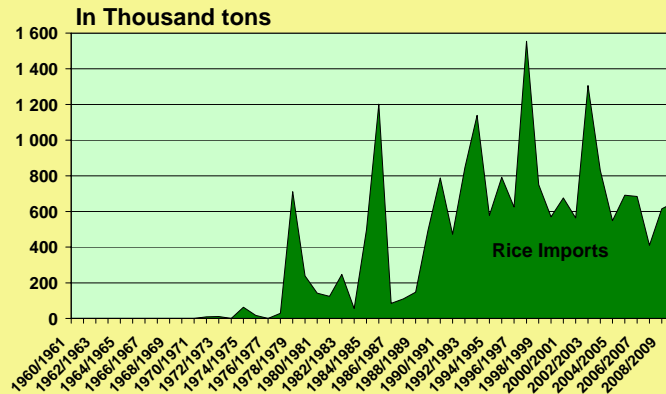
Rice import trends in the Americas

- ⌘ **Significant imports** started in 1990's & 2000's (Brazil, Cuba, Mexico, Haiti, Peru, Colombia...) where production decline (**low prices**, high production costs and lack of credit)

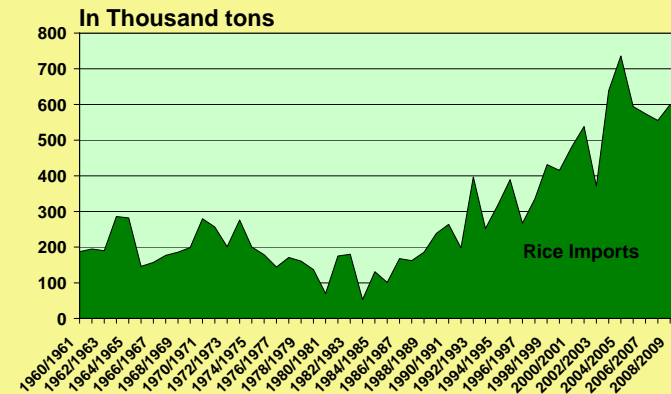


Main Rice Importers in the Americas

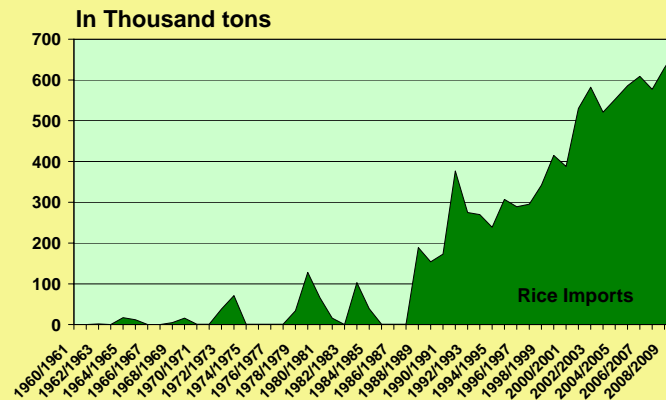
Brazil



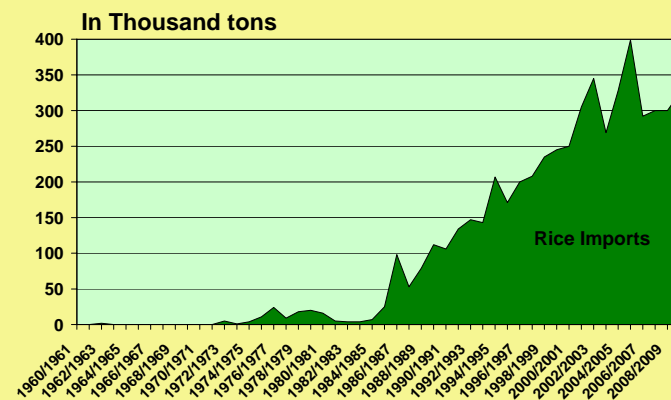
Cuba



Mexico

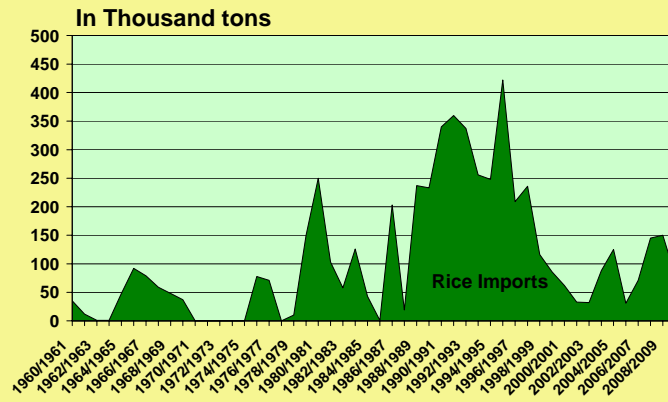


Haiti

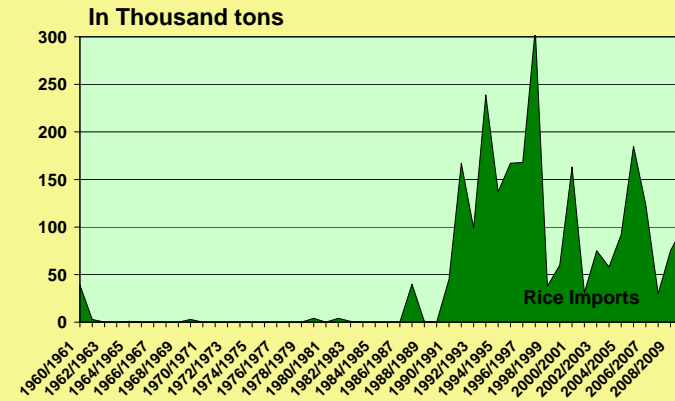


Others Rice Importers - Americas

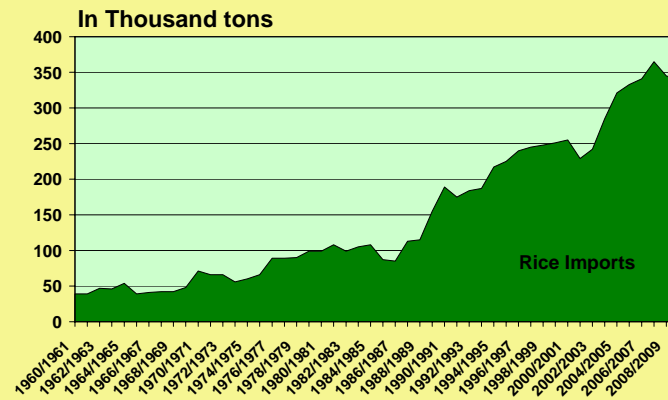
Peru



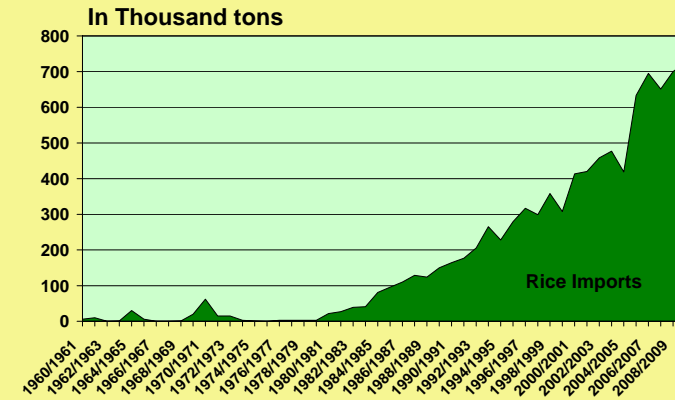
Colombia



Canada

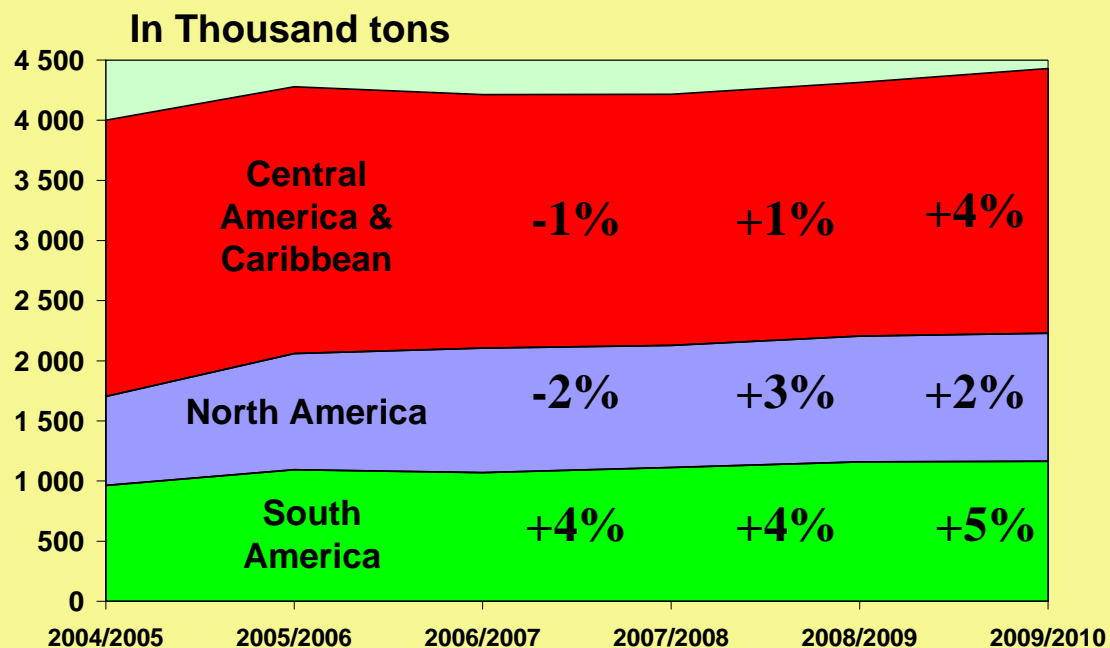


United States



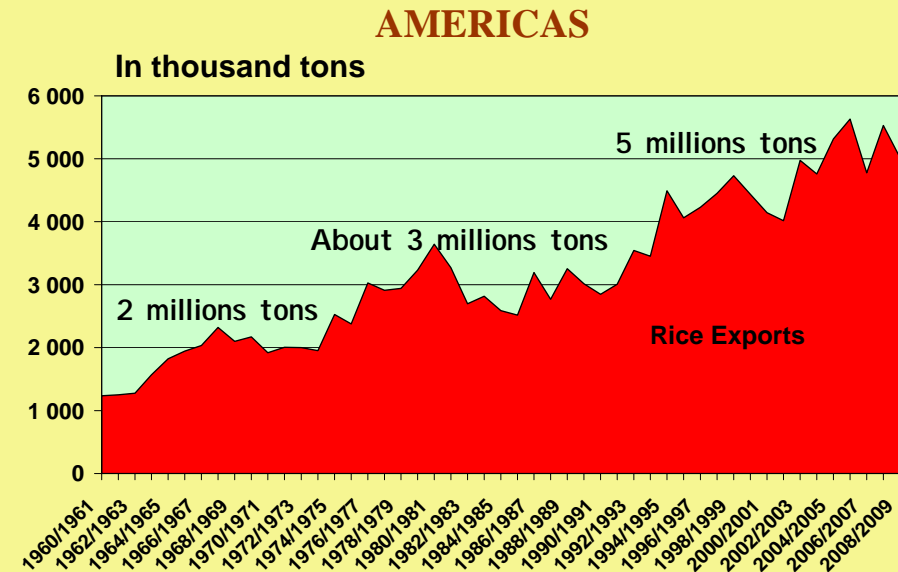
Rice Imports in the Americas: recent impacts ?

Recent Import Trends



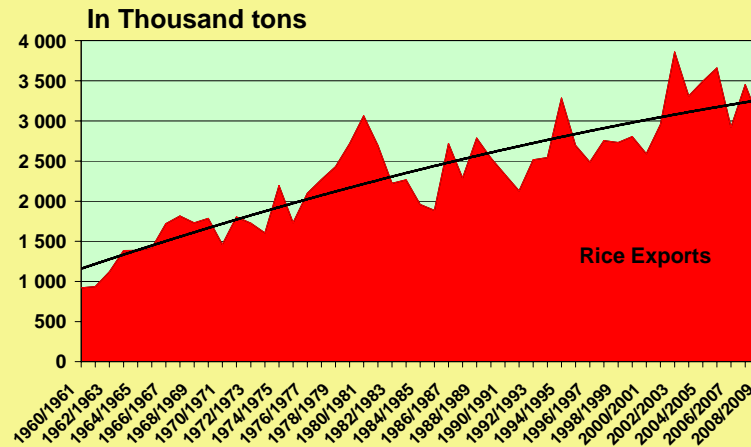
Rice export trends in the Americas

- ⌘ First period: one main exporter (USA)
- ⌘ Second period: two areas (USA & Mercosur countries)
- ⌘ Recent period: various areas (USA, Uruguay, Argentina, Brazil, Guyana, Ecuador, Venezuela)

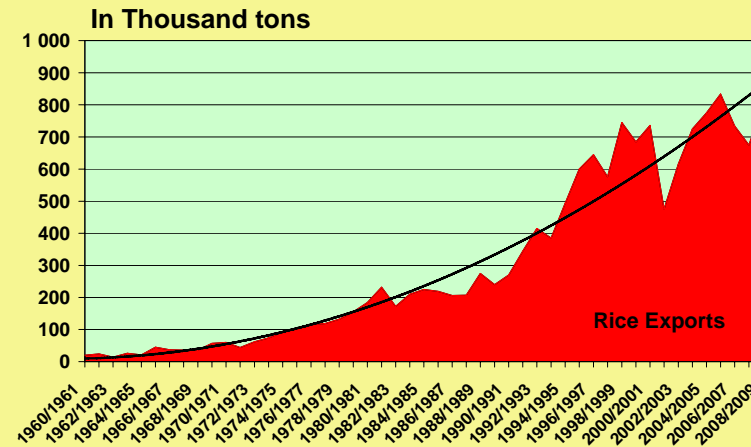


Main Rice Exporters in the Americas

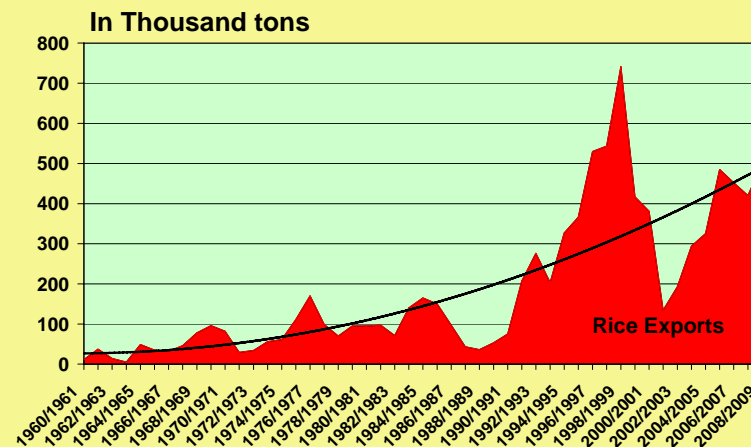
United States



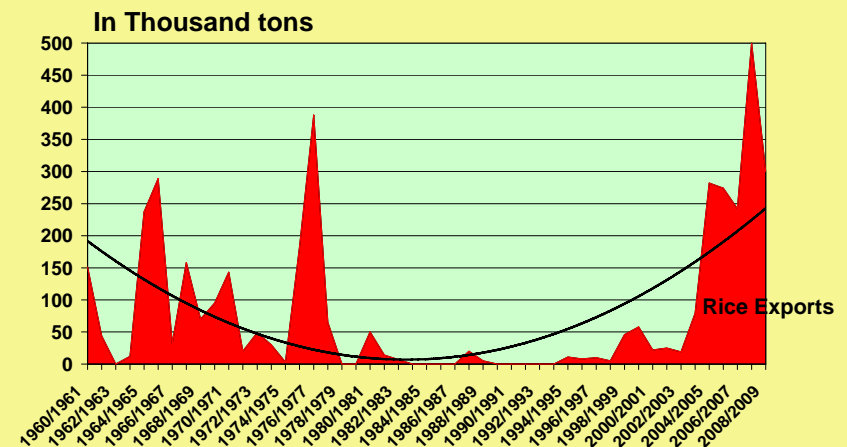
Uruguay



Argentina

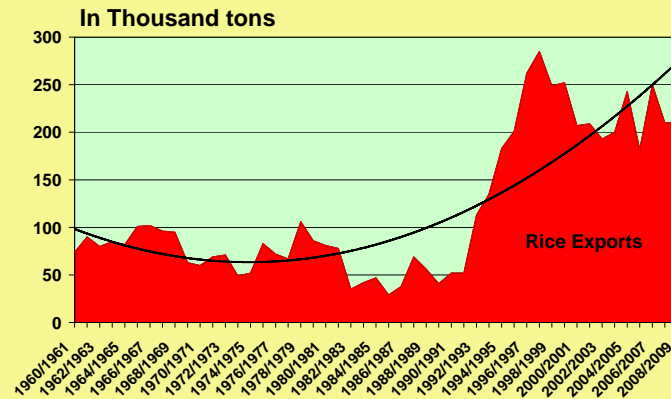


Brazil

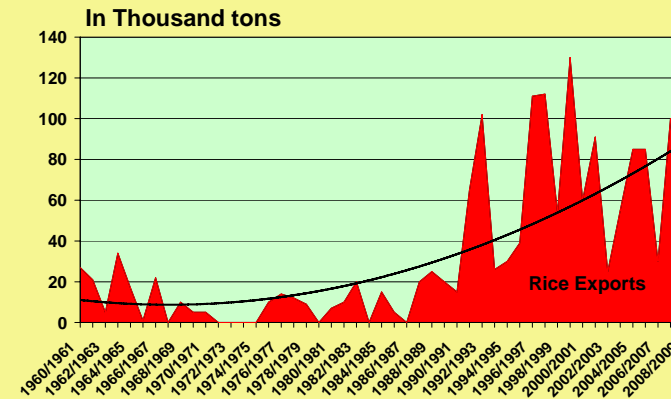


Other Rice Exporters in the Americas

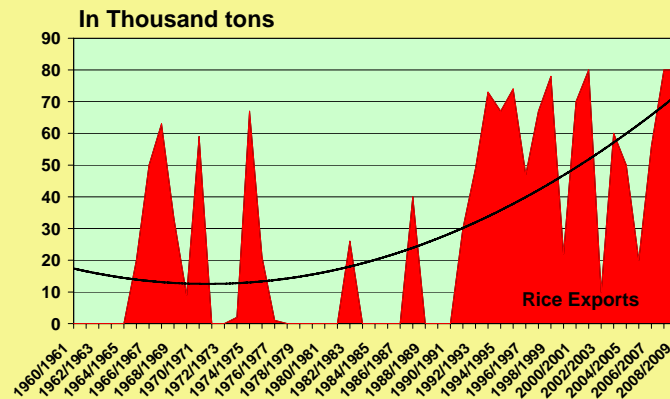
Guyana



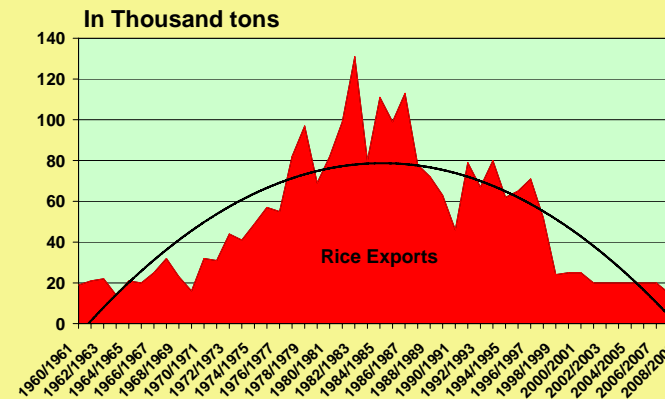
Ecuador



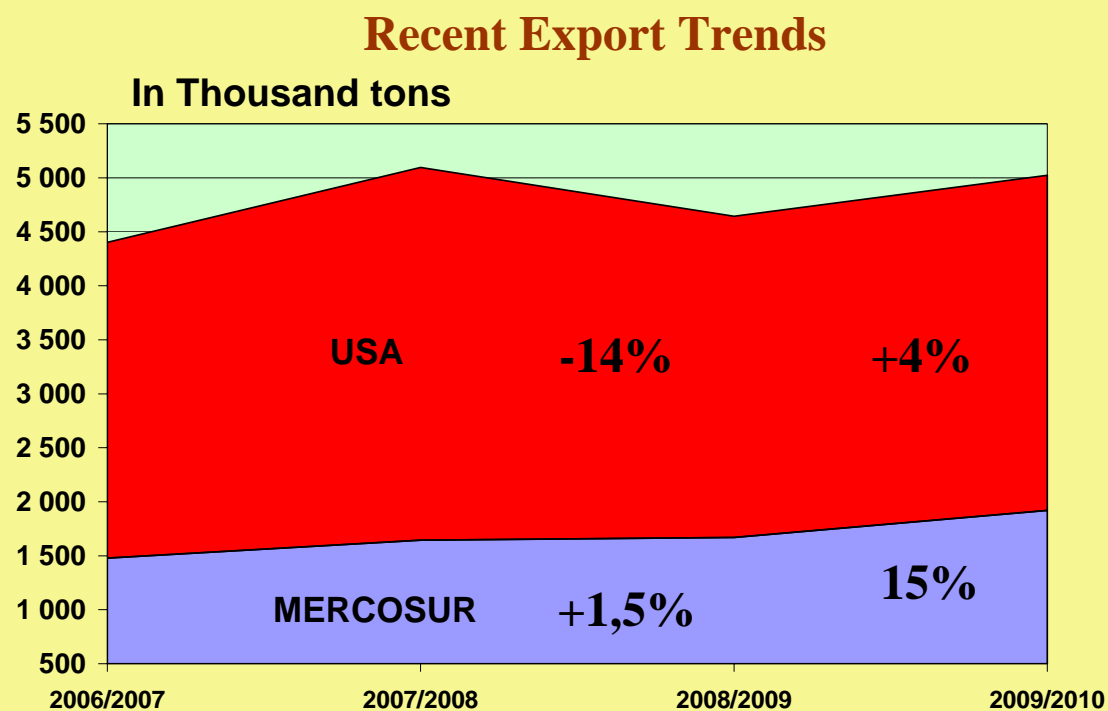
Venezuela



Suriname

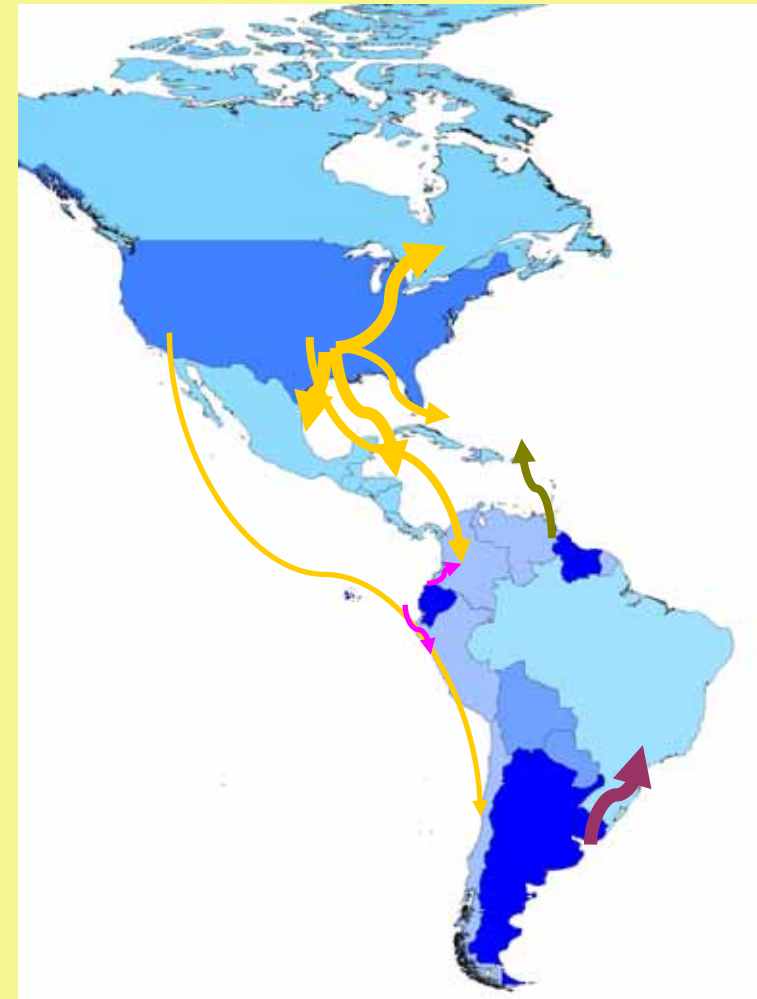


Rice Exports in the Americas: recent impacts ?

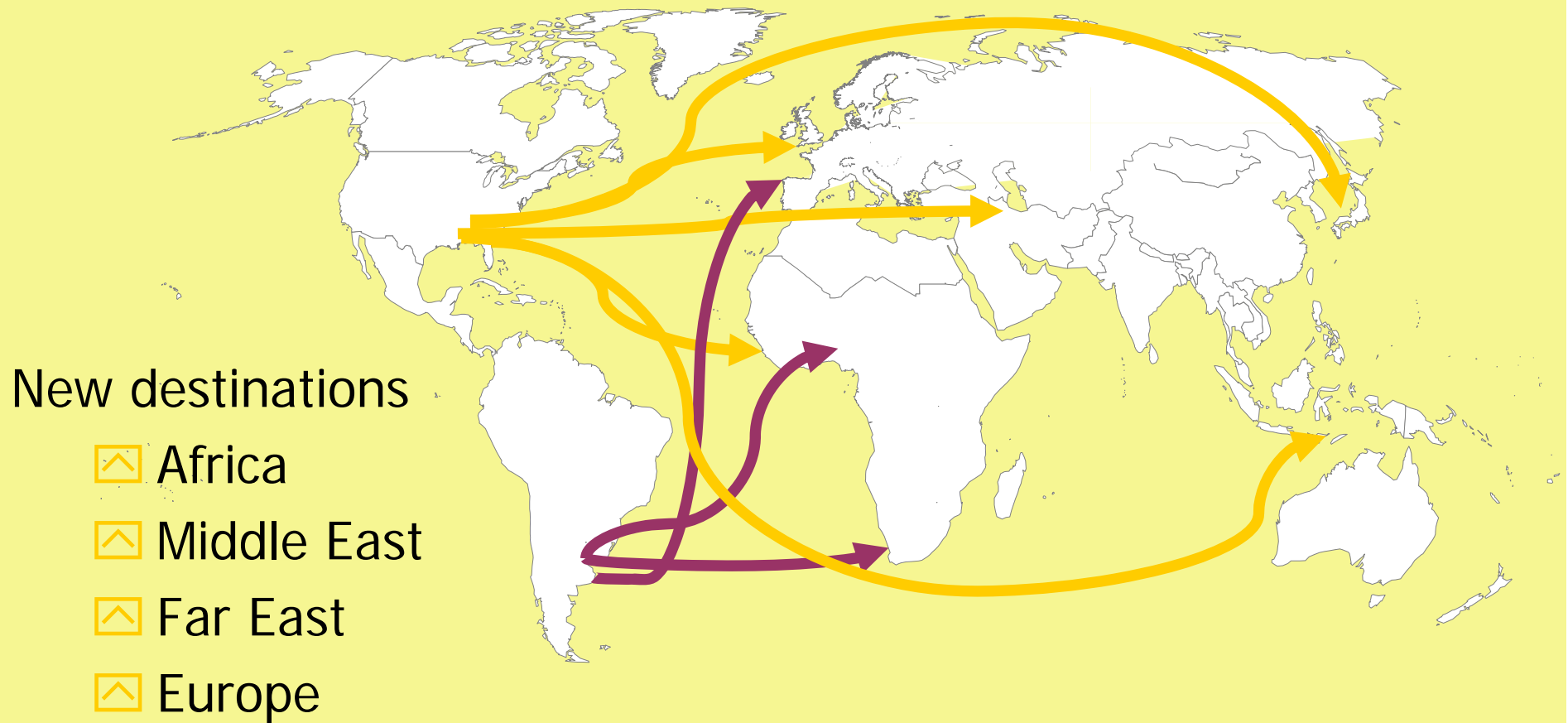


Rice Americas Trade is traditional a regional market

- ⌘ Almost rice imports are supplied by **regional exporters**:
 - ☒ **USA** is a major exporter to Mexico and Canada
 - ☒ **Argentina and Uruguay** are major exporters to Brazil
 - ☒ **Guyana** is a major exporter to Jamaica and Trinidad & Tobago
 - ☒ **Ecuador** exports → Colombia & Peru



Rice Exports in the Americas: New trends



News destinations for US Rice ?

✂ US Exports in 2007-2008

⏏ Decrease

- ⊗ North and Central America & Caribbean (traditional markets) but still main market (60% export-share). Future less ? 50% ?

⏏ Increase

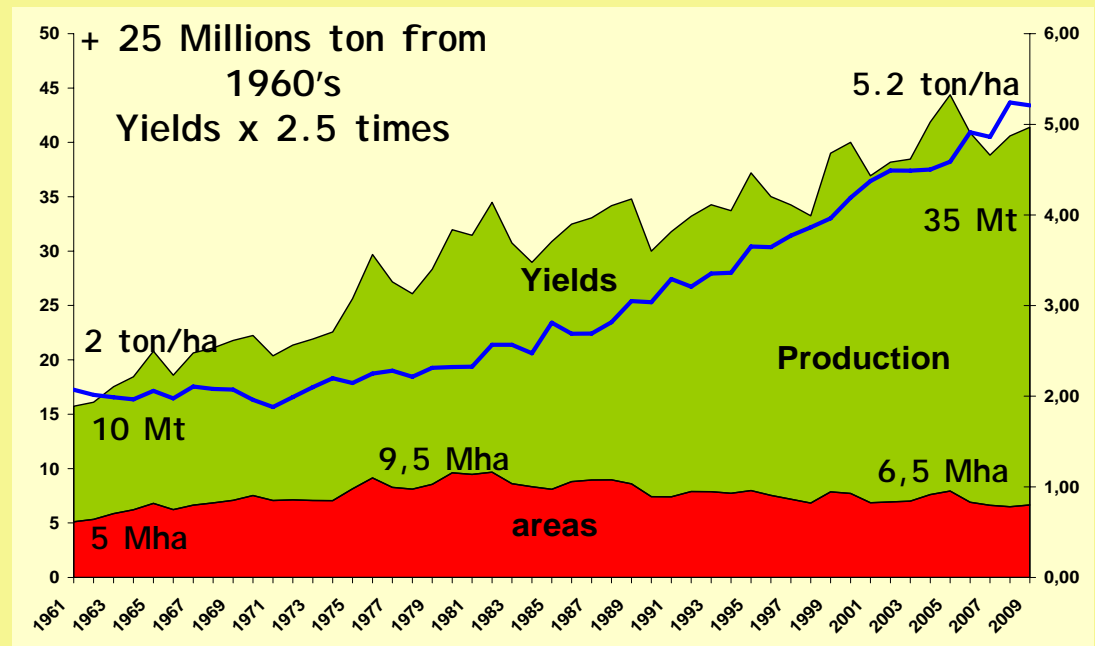
- ⊗ South America (Colombia, Venezuela)
- ⊗ Middle East (Jordan, Saudi Arabia)
- ⊗ Southeast Asia (Philippines)
- ⊗ Sub-Saharan Africa (Ghana)
- ⊗ Oceania (Papua New Guinea)

And Mercosur Rice ?

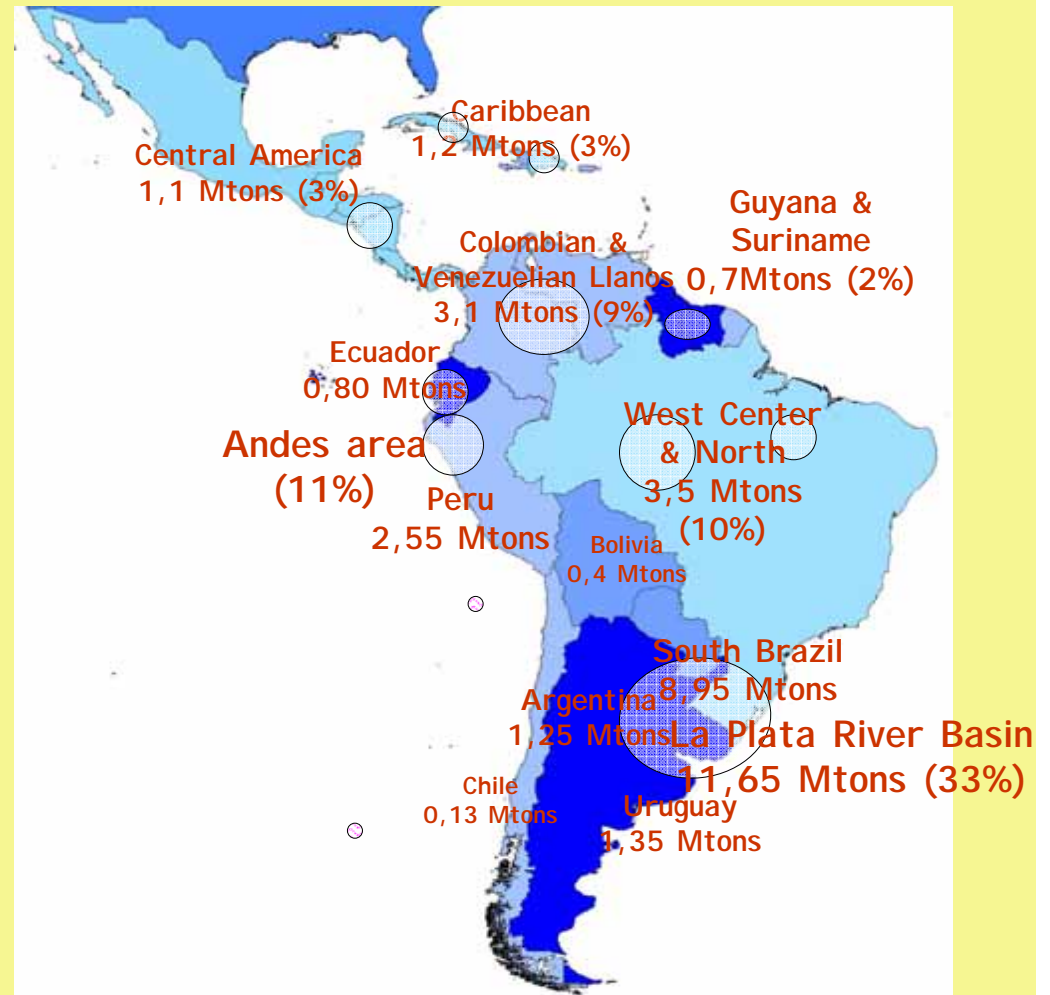
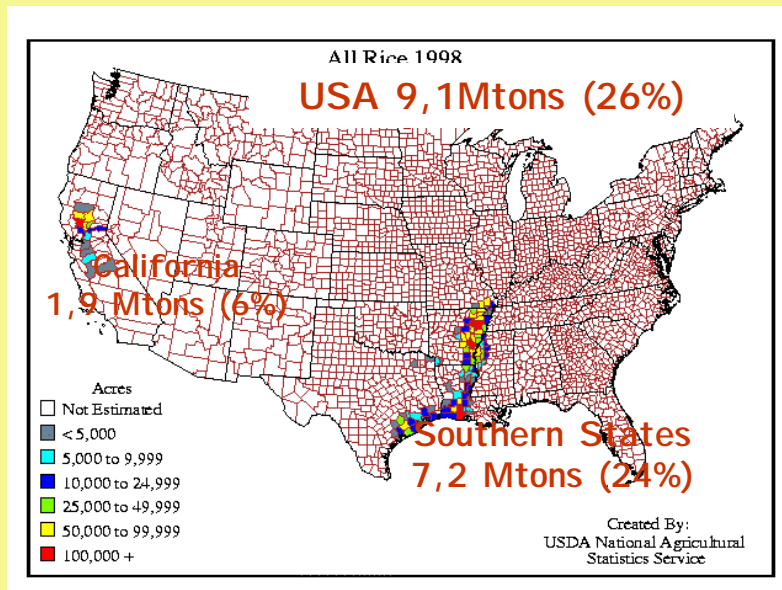
- ⌘ Mercosur Exports in 2007-2009
 - ☑ Brazil is still the traditional market for Uruguayan & Argentinean rice
 - ☑ News contacts in African markets, Europe and Near East
 - ☑ Brazil: A new export actor ? (West Africa and South Africa)

6. Rice Production Outlook in the Americas

- ⌘ Rice is grown in all Americas Countries.
- ⌘ Rice Areas decreased
- ⌘ Yields trends rose since 1980's Green Revolution, irrigated areas



Rice Production in the Americas by Main Regions (2008-09)

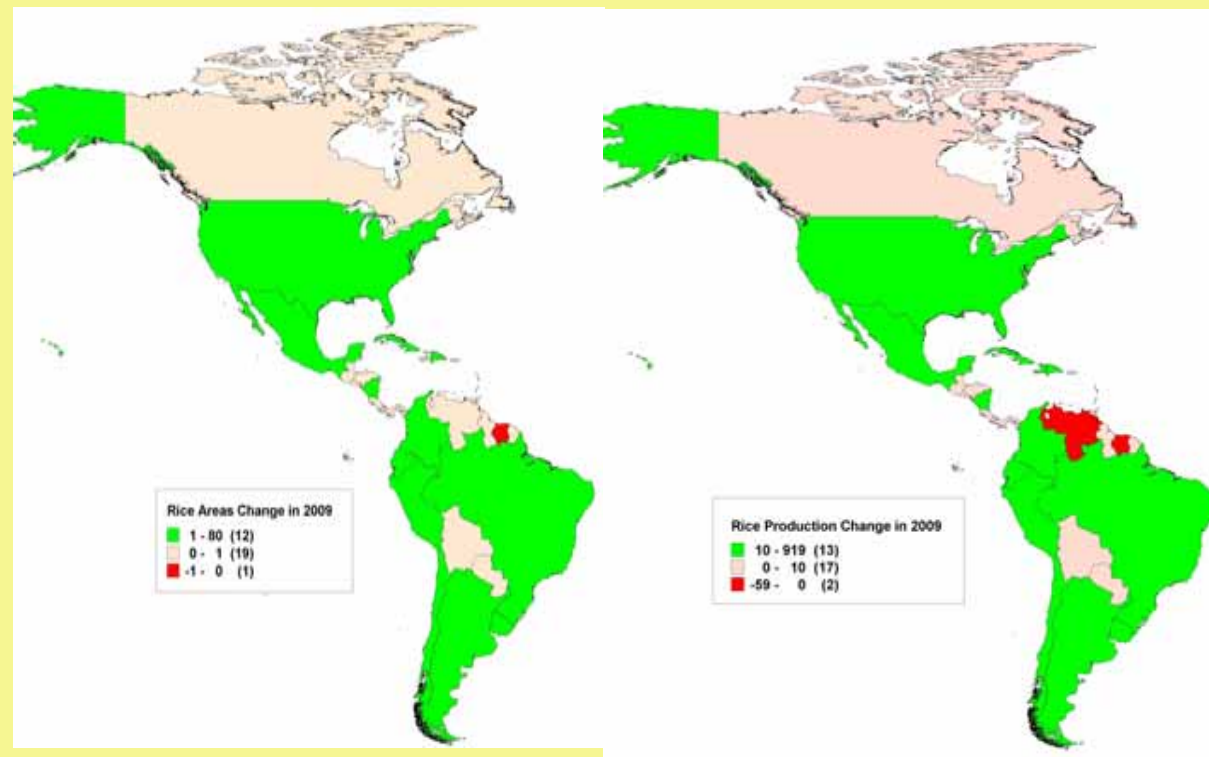


Regional Production in 2009 was affected by recent price rises ?

⌘ Production increase by areas

☒ North and South America

☒ Brazil, Colombia, Uruguay, Argentina, Mexico, USA



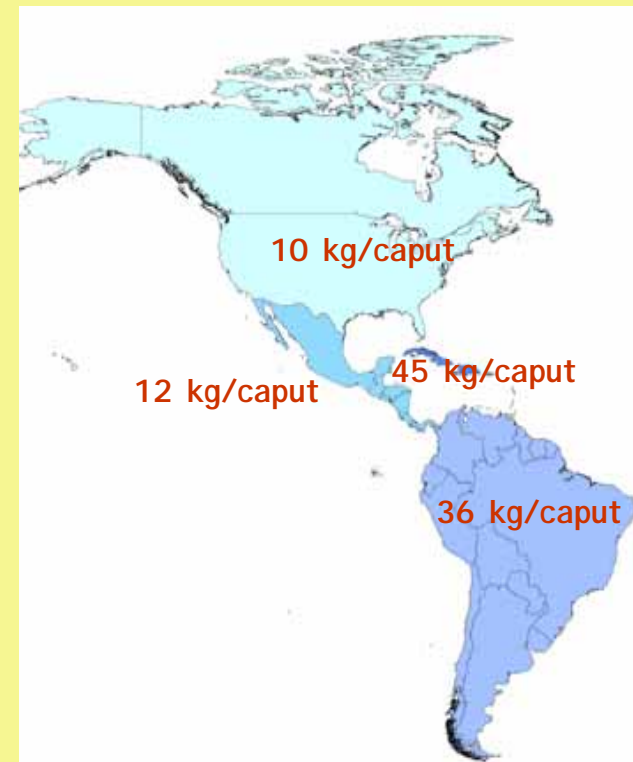
6. Rice Consumption Outlook



- ⌘ Rice consumption in the Americas
- ⌘ Rice Consumption by Regions
- ⌘ Rice Consumption Trends

Consumption by regions in the Americas

- ⌘ Average in Americas : 27kg/caput
- ⌘ Higher consumers : Caribbean countries (45 kg/caput)
- ⌘ Lower consumers : North America (10 kg/caput);
- ⌘ Central America (12 kg/caput)
- ⌘ South American countries (36 kg/caput),

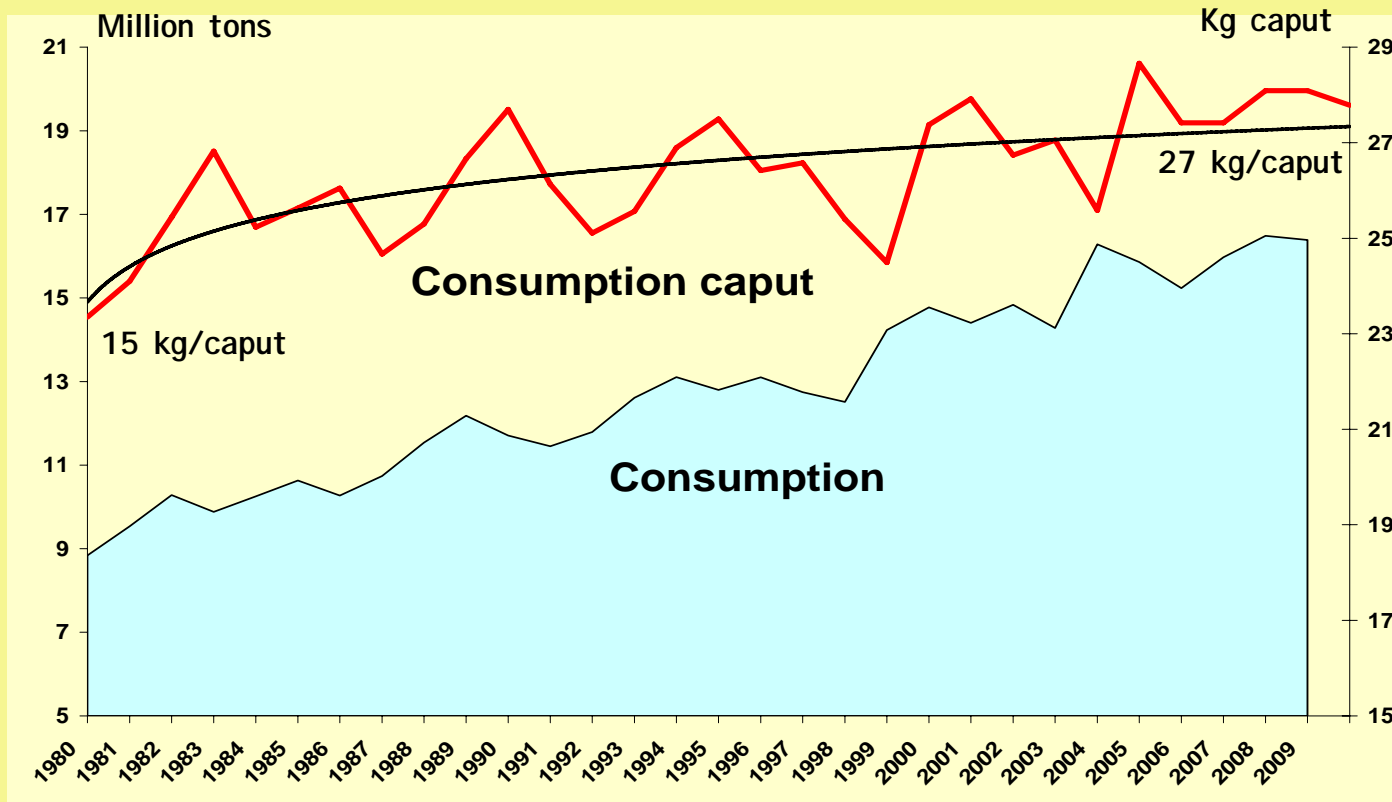


Rice Consumption Change by Regions in the Americas

	Consumption change (1000 t)			%
	2006/07	2007/08	2008/09	
Caribbean	+97	+78	-62	-3%
Central America	+8	+26	-23	-2%
North America	+295	-132	+375	7%
South America	-468	+743	+479	3%

Source : Fas-USDA, 2009

Rice Consumption Trends in the Americas



7. Considerations for Future Trends

While significant improvement in rice production in LAC, regional demand still surpasses production

All most Caribbean countries have a little potential of domestic production ; they will continue to be rice importers

In several LAC countries production remains below the national potential

Most reasons : low yields in irrigated rice sector ; in many this countries the yield gap is large ; an opportunity of additional production

Thanks you very much!

Patricio Méndez del Villar

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